

Projected Budget Report

Local Government Name: City of Ecorse
Local Unit Code: 822060
Current Fiscal Year End Date: June 30, 2014
Fund Name: General Fund

REVENUES	Current Year Budget	Year 2 Budget	Assumptions
Property Taxes	\$ 6,697,888	\$ 6,747,000	City estimated a 3% reduction in taxable value.
State Revenue Sharing	\$ 1,330,000	\$ 1,330,000	Assumed no change
Charges for services	\$ 199,200	\$ 199,200	Assumed no change
Fines & Fees	\$ 202,600	\$ 202,600	Assumed no change
Licenses & Permits	\$ 155,050	\$ 155,050	Assumed no change
Interest Income	\$ 500	\$ 500	Assumed no change
Grant Revenues	\$ 152,000	\$ 20,000	Grant for consolidating services ended June 30, 2014
Other Revenues	\$ 1,255,316 *	\$ 1,085,316 *	Reduction due to settlement agreement expiration
Administrative Fee	\$ 482,500	\$ 482,500	Assumed no change
Total Revenues	\$ 10,475,054	\$ 10,222,166	
EXPENDITURES			
General Government	\$ 4,031,523	\$ 4,101,423	Second year budget calls for a wage freeze. Other minor increases which include items such as health care.
Police and Fire	\$ 3,652,422	\$ 3,520,422	
Other Public Safety	\$ 205,831	\$ 205,831	
Other Public Works	\$ 901,679	\$ 858,004	
Community & Economic Dev.	\$ 176,701	\$ 176,701	
Recreation & Culture	\$ 89,381	\$ 89,381	
Debt Service	\$ 22,200	\$ 22,200	
Interfund Transfers (Out)	\$ 518,000	\$ 522,000	
Total Expenditures	\$ 9,597,737	\$ 9,495,962	
Net Revenues (Expenditures)	\$ 877,317	\$ 726,204	
Beginning Fund Balance	\$ 2,799,874	\$ 1,749,874	
Ending Fund Balance	\$ 3,677,191	\$ 2,476,078	

* Includes useage of fund balance

Contact information:

For more information on our unit's finances, contact City Controller at (313) 294-3740.